

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1109
Version:	FULLPCS1
Request Number:	7792
Author:	Rep. Kevin West
Date:	2/11/2019
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1109 requires the Commissioners of the Land Office (CLO) to transfer funds from the permanent school funds to the Oklahoma State Regents for Higher Education (OSRHE) to pay for the cost of funding concurrent enrollment in college courses for eligible high school students beginning fiscal year 2020. OSRHE is tasked with determining the amount of funds necessary based on the performance of the revenues generated by the permanent school fund which are not already allocated for the use and benefit of common schools.

The measure also creates the Concurrent Enrollment Revolving Fund within the CLO. The newly created fund will consist of bonus and delay rental income received by the CLO.

The measure also modifies the school funding formula, as it relates to the Foundation Program Income, to account for the monies distributed by the CLO from the Concurrent Enrollment Revolving Fund.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.